

## Solomon Taylor & Shaw - Pricing Information

### DEBT RECOVERY PRICING (UP TO THE VALUE OF £100,000)

#### Team

The Solomon Taylor & Shaw (“STS”) recovery team has a vast amount of experience in debt recovery work. The team deals with general debt recovery matters ranging from small claims to more complex high value actions.

Each matter will have a supervising partner although a junior member of staff may have the day to day conduct. The team comprises:

[Mark Summerfield](#) – Head of Department

[Jeremy Harris](#) - Partner

[Navneet Jhawar](#) – Solicitor

Trainee solicitor

Paralegal

#### Costs Information

We do not usually offer fixed fees. However, we will consider flexible or fixed fees in certain circumstances (which will exclude disbursements). Our costs are based primarily on the hourly rates of the individuals who will deal with each matter and are calculated on a time spent basis in 6 minute units.

We will keep a record of time spent on your matter by means of a timesheet.

As soon as any unexpected event arises, we will advise you that this will incur further costs over and above the fee estimate provided to you.

The hourly rates of our team are:

Mark Summerfield – £400

Jeremy Harris – £340

Navneet Jhawar – £250

Trainee solicitor - £150

Paralegal - £120

Rates are reviewed annually and are subject to change.

Our pricing for initial advice, letters before action, commencing or defending claims (up to and including trial) in relation to debt recovery will usually fall within the following ranges:

- Simple case (£1,000 – £5,000) plus disbursements
- Medium complexity value (£5,000 – £25,000) plus disbursements
- High complexity value (£10,000 – £50,000) plus disbursements

## **Services provided – Key stages**

- Taking initial instructions, review the papers and advising you on the merits and likelihood of recovery (status subject to change throughout the proceedings)
- Letter Before Action and Pre-Action Correspondence
- Issue Proceedings
- Review and advising on your claim or response from the other party.
- Preparation of Defence/Defence and Counterclaim
- Preparation/attendance on Costs and Case Management Conference
- Stay of Proceedings to explore mediation/Alternative Dispute Resolution (ADR)
- Disclosure and Inspection of Documents
- Preparation and Exchange of Witness Statements
- Pre-trial review
- Preparation/attendance on Trial.

Factors that could make a case more complex and therefore increase costs could include the following:

- Amending a Claim;
- Dealing with a Defendant outside the Jurisdiction;
- An Application for an Extension of Time for Service outside the Jurisdiction;
- Recovering a debt against a Company which has been removed from the Register of Companies (leading to an application to restore the company to the register);
- Request for Further Information;
- Application for specific disclosure;
- Relief from sanctions; and
- Disbursements which are costs relating to your matter that are payable to third parties such as court fees and Counsel's fees. The amount of disbursements differ on each claim depending on the value of the claim and Counsel's fees will differ depending on the nature and complexity of the instructions and the seniority of the Barrister.

## **VAT**

The current rate of VAT is 20%. So an hourly rate of £250 plus VAT will mean a charge of £300. VAT rates do vary and we are legally required to charge the applicable VAT at the time the work is undertaken. We will notify you of any changes to the VAT rates.

## **How long will my matter take?**

No two actions are the same and timescales can vary significantly. The time that it takes from taking your initial instructions to the final resolution of your matter depends on the stage at which your case is resolved. Once an action is issued, all timescales are dependent upon caseloads, workflow and listing arrangement of individual courts.

## **Links to other useful websites**

[HMCTS Court Fees – Form EX50](#)

## **Conditional fee or damages based agreements**

We may consider acting on a conditional (no win/no fee) fee basis. This depends on the case. Each case will be considered on its own particular circumstances.

## **Disclaimer**

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