

Solomon Taylor & Shaw LLP

DEBT RECOVERY PRICING (UP TO THE VALUE OF £100,000)

Team

The Solomon Taylor & Shaw LLP (“STS”) recovery team has a vast amount of experience in debt recovery work. The team deals with general debt recovery matters ranging from small claims to more complex high value actions. Each matter will have a supervising partner although a junior member of staff may have the day-to-day conduct. The team comprises:

Mark Summerfield – Head of Department

Jeremy Harris – Partner

Jane Canham – Consultant Solicitor

Mark Shulman – Solicitor

Trainee solicitor

Paralegal

Costs Information

We do not normally offer fixed fees. However, we will consider flexible or fixed fees in certain circumstances (which will exclude disbursements). Our costs are based primarily on the hourly rates of the individuals who will deal with each other and are calculated on a time spent basis in 6-minute units. We will keep a record of time spent on your matter by means of a timesheet. As soon as any unexcepted event arises, we will advise you that this will incur further costs and above the fee estimate provided to you.

The hourly rates of our team are:

Mark Summerfield: £450

Jeremy Harris: £375

Jane Canham: £300

Mark Shulman: £250

Trainee solicitor: £160

Paralegal: £130

Rates are reviewed annually and are subject to change.

Our pricing for initial advice, letters before action, commencing or defending claims (up to and including trial) in relation to debt recovery will usually fall within the following ranges:

- Simple case (£1,000 - £5,000) plus disbursements
- Medium complexity value (£5,000 to £25,000) plus disbursements
- High complexity value (£10,000 - £50,000) plus disbursements

Services provided – Key stages

- Taking initial instructions, review the papers and advising you on the merits and likelihood of recovery (status subject to change throughout the proceedings)
- Letter Before Action and Pre-Action Correspondence
- Issue Proceedings
- Review and advising on your claim or response from the other party
- Preparation of Defence/Defence and Counterclaim
- Stay of proceedings to explore mediation/Alternative Dispute Resolution (ADR)
- Disclosure and Inspection of Documents
- Preparation and Exchange of Witness Statements
- Pre-trial review
- Preparation /attendance on Trial

Factors that could make a case more complex and therefore increase costs could include the following:

- Amending a claim;
- Dealing with a Defendant outside the Jurisdiction;
- An Application for an Extension of Time for Service outside the Jurisdiction;
- An Application for an Extension of Time for Service outside the Jurisdiction;

- Recovering a debt against a Company which has not been removed from the Register of Companies (leading to an application to restore the company to the register);
- Request for Further Information;
- Relief from sanctions; and
- Disbursements which are costs relating to your matter that are payable to third parties such as court fees and Counsel's fees will differ depending on the nature and complexity of the instructions and the seniority of the Barrister.

VAT

The current rate of VAT is 20%. So, an hourly rate of £250 plus VAT will mean a charge of £300. VAT rates do vary, and we are legally required to charge the applicable VAT at the time the work undertaken. We will notify you of any changes to the VAT rates.

How long will my matter take?

No two actions are the same and timescales can vary significantly. The time that it takes from taking your initial instructions to the final resolution of your matter depends on the stage at which your case is resolved. Once an action is issued, all timescales are dependent upon case loads, workflow, and listing arrangement of individual courts.

Links to the other useful websites

[HMCTS Court Fees – Form EX50](#)

Conditional fee or damages-based agreements

We may consider acting on a conditional (no win/no fee) fee basis. This depends on the case. Each case will be considered on its own particular circumstances.

Disclaimer

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